

FROM: Servicer
TO: Account Bank
Issuer
Sub-Servicer
Originator
Calculation Agent
Representative of the Noteholders
Arranger
Paying Agent
Corporate Servicer
Listing Agent
Rating Agencies

PELMO

SERVICER REPORT

Servicer Report Date:

05/04/2022

Relating to the Collection Period:

01/03/2022

31/03/2022

Relating to the Interest Period:

16/03/2022

19/04/2022

Payment Date:

19/04/2022

Sigla Credit
Prestiti personali per progetti reali

COLLATERAL PORTFOLIO

Aggregate Portfolio at the Collection Date					
	OUTSTANDING PRINCIPAL NOT YET DUE	PRINCIPAL INSTALMENTS DUE AND UNPAID	OUTSTANDING PRINCIPAL DUE	UNPAID INTEREST INSTALMENT [AND ACCRUED INTEREST]	OUTSTANDING BALANCE
	(A)	(B)	(C) = (A) + (B)	(D)	(E) = (C) + (D)
PERFORMING RECEIVABLES NOT IN ARREARS	102.947.515,10	- 705,97	102.946.809,13	- 258,92	102.946.550,21
PERFORMING RECEIVABLES IN ARREARS	77.595.166,30	806.672,10	78.401.838,40	329.112,73	78.730.951,13
DELINQUENT RECEIVABLES	842.064,77	46.364,43	888.429,20	15.958,38	904.387,58
Credits with a Limited Recourse Loan grant according to art. 4.2 of the W&I Agreement	-	-	-	-	-
COLLATERAL PORTFOLIO OUTSTANDING PRINCIPAL DUE	181.384.746,17	852.330,56	182.237.076,73	344.812,19	182.581.888,92
DEFAULTED RECEIVABLES	721.776,00	164.909,12	886.685,12	13.193,95	899.879,07
TOTAL PORTFOLIO	182.106.522,17	1.017.239,68	183.123.761,85	358.006,14	183.481.767,99

Sigla Credit
Prestiti personali per progetti reali

PORTFOLIO PERFORMANCE

LOANS IN ARREARS AND DELINQUENT RECEIVABLES

NUMBER OF INSTALMENTS IN ARREARS	Aggregate Portfolio as of Collection Date			Limits		
	TOTAL NUMBER OF LOANS	OUTSTANDING PRINCIPAL DUE	OUTSTANDING BALANCE	DELINQUENCY RATIO	DELINQUENCY TRIGGER LEVEL	BREACH
1	3.459	66.415.145,55	66.648.078,79			
2	503	10.071.673,93	10.146.434,68			
3	104	1.915.018,92	1.936.437,66			
4	19	337.388,35	342.383,86			
5	15	279.531,99	284.317,56	0,49%	4,00%	NO
6	6	87.764,93	89.575,53			
7	4	98.273,42	100.428,28			
8	5	85.470,51	87.682,35			
TOTAL	4.115	79.290.267,60	79.635.338,71			

GROSS DEFAULTED RECEIVABLES

Breakdown by type of default

	Flows of the Collection Period				Cumulative Stock as at Collection Date			
	TOTAL NUMBER OF LOANS	OUTSTANDING PRINCIPAL DUE	OUTSTANDING BALANCE	OUTSTANDING PRINCIPAL DUE as at the Default Date	TOTAL NUMBER OF LOANS	OUTSTANDING PRINCIPAL DUE	OUTSTANDING BALANCE	OUTSTANDING PRINCIPAL DUE as at the Default Date
OVERDUE INSTALMENT >= 9	3	54.248,98	57.187,08	54.248,98	17	275.686,01	286.356,16	307.998,61
LOANS IN SOFFERENZA	0	-	-	-	0	-	-	-
LIFE DAMAGE (SINISTRO VITA)	3	63.265,93	63.101,40	63.265,93	68	88.806,94	88.057,13	1.171.318,61
JOB DAMAGE (SINISTRO IMPIEGO)	11	87.892,47	88.165,80	87.892,47	99	522.192,18	525.465,78	1.039.977,85
DEFAULTED LOANS	17	205.407,38	208.454,28	205.407,38	174	886.685,13	899.879,07	2.519.295,07

Cumulative Gross Default Ratio

	Cumulative Stock as at Collection Date			Limits	
	OUTSTANDING PRINCIPAL DUE as at the Default Date	OUTSTANDING PRINCIPAL DUE as at the Valuation Date	CUMULATIVE GROSS DEFAULT RATIO	DEFAULT TRIGGER LEVEL	BREACH
Aggregate Portfolio	2.519.295,07	208.486.249,96	1,21%	5,00%	NO
CQS Public	561.293,57	79.227.842,66	0,71%	100,00%	NO
CQP	967.140,60	80.372.273,42	1,20%	100,00%	NO
CQS Private	895.789,85	40.704.938,46	2,20%	100,00%	NO
CQS Parapublic	95.071,05	8.181.195,42	1,16%	100,00%	NO

RECOVERIES ON DEFAULTED LOANS

Breakdown by type of Recovery

		TOTAL NUMBER OF LOANS	OUTSTANDING PRINCIPAL DUE as at the Default Date	RECOVERIES OF THE PERIOD	CUMULATIVE RECOVERIES	OUTSTANDING PRINCIPAL DUE
OVERDUE INSTALMENT >= 9	PUBLIC ADMINISTRATION	8	165.410,96	50,00	394,00	165.115,49
	PENSIONERS	3	63.082,34	-	9.676,57	53.924,63
	PRIVATE COMPANIES	5	61.569,99	597,00	25.272,72	38.710,57
	PARAPUBLIC COMPANIES	1	17.935,32	-	-	17.935,32
LOANS IN SOFFERENZA	PUBLIC ADMINISTRATION	0	-	-	-	-
	PENSIONERS	0	-	-	-	-
	PRIVATE COMPANIES	0	-	-	-	-
	PARAPUBLIC COMPANIES	0	-	-	-	-
LIFE DAMAGE (SINISTRO VITA)	PUBLIC ADMINISTRATION	13	267.260,35	31.274,22	267.972,80	438,52
	PENSIONERS	55	904.058,26	70.067,57	815.016,58	89.245,46
	PRIVATE COMPANIES	0	-	-	-	-
	PARAPUBLIC COMPANIES	0	-	-	-	-
JOB DAMAGE (SINISTRO IMPIEGO)	PUBLIC ADMINISTRATION	6	128.622,26	605,00	54.809,54	74.617,25
	PENSIONERS	0	-	-	-	-
	PRIVATE COMPANIES	79	834.219,86	105.069,91	419.034,08	418.910,63
	PARAPUBLIC COMPANIES	4	77.135,73	24.853,88	48.682,48	28.664,30
TOTAL RECOVERIES		174	2.519.295,07	232.517,58	1.640.858,77	886.685,13

Cumulative Net Default Ratio

	OUTSTANDING PRINCIPAL DUE as at the Default Date	Initial OUTSTANDING PRINCIPAL (inc. Sub Portfs)	CUMULATIVE NET DEFAULT RATIO	CASH TRAPPING CONDITION	BREACH
Aggregate Portfolio	886.685,13	208.486.249,96	0,43%	4,00%	NO
CQS Public	239.294,22	79.227.842,66	0,30%	100,00%	NO
CQP	143.170,09	80.372.273,42	0,18%	100,00%	NO
CQS Private	457.621,20	40.704.938,46	1,12%	100,00%	NO
CQS Parapublic	46.599,62	8.181.195,42	0,57%	100,00%	NO



COLLECTIONS

	Monthly Collections		
	PRINCIPAL	INTEREST	TOTAL
INSTALMENTS	1.828.547,36	651.728,90	2.480.276,26
PREPAYMENTS	957.849,05	3.925,75	961.774,80
RECOVERIES	230.895,70	1.621,88	232.517,58
OTHER	-	-	-
TOTAL PROCEEDS	3.017.292,11	657.276,53	3.674.568,64
RECEIVABLES PURCHASED BY THE ORIGINATOR (Defaulted Receivables)	-	-	-
RECEIVABLES PURCHASED BY THE ORIGINATOR (other than Defaulted Receivables)	-	-	-
TOTAL AMOUNTS PAID TO THE ISSUER	3.017.292,11	657.276,53	3.674.568,64



REPURCHASES

Collection Period		Repurchases 15.1 during the Collection Period					
from	to	TOTAL NUMBER OF LOANS	OUTSTANDING PRINCIPAL DUE	OUTSTANDING BALANCE	OUTSTANDING PRINCIPAL DUE as at the Default Date	Cumulative OUTSTANDING BALANCE	%
01/06/2021	30/06/2021	0	-	-	-	-	0,00%
01/07/2021	31/07/2021	0	-	-	-	-	0,00%
01/08/2021	31/08/2021	0	-	-	-	-	0,00%
01/09/2021	30/09/2021	0	-	-	-	-	0,00%
01/10/2021	31/10/2021	0	-	-	-	-	0,00%
01/11/2021	30/11/2021	0	-	-	-	-	0,00%
01/12/2021	31/12/2021	0	-	-	-	-	0,00%
01/01/2022	31/01/2022	0	-	-	-	-	0,00%
01/02/2022	28/02/2022	0	-	-	-	-	0,00%
01/03/2022	31/03/2022	0	-	-	-	-	0,00%
Total		0					

Riacquisto Parziale Art 15.1

(a) Outstanding Balance of the Claims repurchased up to the end of the Collection Period
of which Defaulted Receivables

(b) Outstanding Principal Due of the Portfolios at the relevant Valuation Date

Ratio (a) / (b)

LIMIT

BREACH

Euro

0,00
0,00
208.486.249,96
0,00%
5,0%
NO

Sigla Credit
Prestiti personali per progetti reali

STRATIFICATION 1/2

BREAKDOWN BY OUTSTANDING PRINCIPAL

TOTAL PORTFOLIO			
RANGE (Euro)	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
01) < 15000	4.286	32.824.094,41	18,01%
02) 15000 - 25000	4.135	82.765.817,15	45,42%
03) 25000 - 35000	1.834	52.309.586,76	28,70%
04) 35000 - 45000	248	9.496.318,95	5,21%
05) > 45000	91	4.841.172,46	2,66%
TOTAL	10.594	182.236.989,73	100,00%

BREAKDOWN BY RESIDUAL LIFE

TOTAL PORTFOLIO			
€	NUMBER OF LOANS	OUTSTANDING BALANCE	AVERAGE SIZE
01) < 2 YEARS	0	-	0,00%
02) 2 - 4 YEARS	124	92.864,04	0,05%
03) 4 - 6 YEARS	860	2.884.347,85	1,58%
04) 6 - 8 YEARS	804	7.665.385,13	4,21%
05) 8 - 10 YEARS	713	12.084.335,51	6,63%
06) > 10 YEARS	8.093	159.510.057,20	87,53%
TOTAL	10.594	182.236.989,73	100,00%

BREAKDOWN BY INTEREST RATE (TAN)

RANGE (%p.a.)	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
01) <= 3.999	3.811	76.480.940,38	41,97%
02) 4.000 - 4.999	5.072	82.883.179,74	45,48%
03) 5.000 - 5.999	1.711	22.872.869,61	12,55%
04) 6.000 - 6.999	0	-	0,00%
05) 7.000 - 7.999	0	-	0,00%
06) 8.000 - 8.999	0	-	0,00%
07) 9.000 - 9.999	0	-	0,00%
08) >= 10.000	0	-	0,00%
TOTAL	10.594	182.236.989,73	100,00%

BREAKDOWN BY REGION OF THE ADMINISTRATION / EMPLOYER

TOTAL PORTFOLIO			
REGION	NUMBER LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
NORTHERN AND CENTRAL ITALY			
ABRUZZO	211	4.560.277,20	2,50%
EMILIA ROMAGNA	306	4.978.101,10	2,73%
FRIULI-VENEZIA GIULIA	42	623.817,84	0,34%
LAZIO	6.024	100.839.259,23	55,34%
LIGURIA	77	1.452.772,79	0,80%
LOMBARDIA	1.016	16.581.262,21	9,10%
MARCHE	81	1.425.589,25	0,78%
PIEMONTE	294	5.042.577,40	2,77%
TOSCANA	330	6.223.338,31	3,42%
TRENTINO-ALTO ADIGE	46	694.402,66	0,38%
UMBRIA	61	1.105.053,30	0,61%
VALLE D'AOSTA	9	202.166,00	0,11%
VENETO	247	3.778.007,82	2,07%
SOUTHERN ITALY			
BASILICATA	13	261.600,35	0,14%
CALABRIA	274	5.651.052,37	3,10%
CAMPANIA	339	5.670.435,82	3,11%
MOLISE	27	489.625,82	0,27%
PUGLIA	459	8.786.743,75	4,82%
SARDEGNA	225	3.896.682,38	2,14%
SICILIA	512	9.950.267,59	5,46%
TOTAL	10.593	182.213.033,19	100,00%

BREAKDOWN BY TYPE OF LOAN

TOTAL PORTFOLIO			
CATEGORY	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
CQP	4.529	70.908.658,41	38,91%
CQS Parapublic	317	6.914.981,54	3,79%
CQS Private	2.291	34.086.348,88	18,70%
CQS Public	2.632	56.087.592,66	30,78%
DEL Parapublic	27	371.049,86	0,20%
DEL Private	0	-	0,00%
DEL Public	798	13.868.358,38	7,61%
TOTAL	10.594	182.236.989,73	100,00%

BREAKDOWN BY INSURANCE COMPANY (Life insurance)

TOTAL PORTFOLIO			
INSURANCE COMPANY	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
00548632 - HDI ASSICURAZIONI IMP SPA	0	-	0,00%
02086545 - VITTORIA ASSICURAZIONI SPA	0	-	0,00%
02382095 - CATTOLICA ASSICURAZIONI	0	-	0,00%
10000709 - NET INSURANCE S.P.A.	0	-	0,00%
12001843 - NET INSURANCE S.P.A.	728	7.344.693,46	4,03%
12002184 - AXERIA PREVOYANCE S.A.	0	-	0,00%
12002185 - HSBC INSURANCE	0	-	0,00%
12002186 - CF ASSICURAZIONI	0	-	0,00%
12002191 - HDI ITALIA	0	-	0,00%
12002196 - CATTOLICA VITA	0	-	0,00%
12002217 - AXA FRANCE IARD S.A. CREDITO	0	-	0,00%
12002218 - AXA FRANCE VIE SA VITA	432	3.972.676,10	2,18%
12002254 - VITTORIA ASSICURAZIONI	0	-	0,00%
12002286 - ITALIANA ASSICURAZIONI VITA	0	-	0,00%
12002287 - NATIONAL SUISSE VITA	0	-	0,00%
12002291 - EURIZON IMPIEGO	0	-	0,00%
12003815 - INTER HANNOVER LTD	0	-	0,00%
12003816 - CARDIF ASSURANCE VITA	1.064	10.893.654,66	5,98%
12010402 - HDI ASSICURAZIONI VITA SPA	1.066	15.887.172,16	8,72%
12010822 - INTESA SANPAOLO ASSICURA	0	-	0,00%
12012528 - CARDIF ASSURANCE CREDITO	0	-	0,00%
12015729 - MET LIFE EUROPE D.A.C.VITA	1.411	16.178.924,34	8,88%
12032311 - CF LIFE SPA	97	1.047.955,78	0,58%
12044459 - GREAT AMERICAN INTERNATIONAL INSURANCE LTD	0	-	0,00%
12046872 - AFI ESCA S.A.	838	13.040.315,55	7,16%
12048970 - ALLIANZ VIVA	0	-	0,00%
12048971 - CNP VITA ASSICURAZIONI	4.047	59.107.228,84	32,43%
71000217 - ERGO PREVIDENZA SPA	0	-	0,00%
	0	-	0,00%
	0	-	0,00%
	0	-	0,00%
TOTAL	9.681	127.472.620,89	69,95%

STRATIFICATION 2/2

THE FIRST TEN EMPLOYERS - PUBLIC

TOTAL PORTFOLIO				
Rank	Employers	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
1	40001376 - INPS	130	5.109.330,95	2,80%
2	40007202 - CENTRO NAZIONALE AMMINISTRATIVO-ARMA	117	3.080.209,57	1,69%
3	12042995 - CENTRO UNICO STIPENDIALE INTERFORZE ROMA	129	2.765.739,86	1,52%
4	40002246 - MIN. ECONOMIA E FINANZE - R.T.S. DI BARI	92	2.054.980,90	1,13%
5	40017435 - MIN. ECONOMIA E FINANZE - R.T.S. DI ROMA	98	1.885.347,00	1,03%
6	40000942 - MIN. ECONOMIA E FINANZE - R.T.S. DI CATANIA	50	1.155.485,14	0,63%
7	40001338 - MIN. ECONOMIA E FINANZE - R.T.S. DI REGGIO	47	1.018.050,86	0,56%
8	40037179 - MINISTERO DELLA DIFESA	50	972.937,83	0,53%
9	12030038 - GUARDIA DI FINANZA - C.I.A.N ROMA	45	969.783,63	0,53%
10	40008156 - ROMA CAPITALE	50	917.467,26	0,50%
TOTAL		808	19.929.333,00	10,94%

THE FIRST TEN EMPLOYERS - PRIVATE

TOTAL PORTFOLIO				
Rank	Employers	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
1	40001238 - FCA ITALY	21	331.202,87	0,18%
2	40000393 - TELECOM ITALIA - TIM	14	329.849,32	0,18%
3	40001015 - GS	18	287.228,34	0,16%
4	40004417 - DUSTY	13	215.814,82	0,12%
5	12023656 - GE AVIO	8	168.622,48	0,09%
6	40000240 - ESSELUNGA	10	166.562,54	0,09%
7	40001138 - METRO ITALIA CASH AND CARRY	8	156.170,82	0,09%
8	40000761 - SICURITALIA IVRI IN BREVE SICURITALIA	11	152.293,21	0,08%
9	40018811 - UNICREDIT	6	149.973,10	0,08%
10	40003803 - ARGO TRACTORS	5	137.168,65	0,08%
TOTAL		114	2.094.886,15	1,15%

THE FIRST TEN EMPLOYERS - PARAPUBLIC

TOTAL PORTFOLIO				
Rank	Employers	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
1	40000211 - POSTE ITALIANE - ROMA	47	795.277,04	0,44%
2	40002692 - ACEA ATO 2 - GRUPPO ACEA	22	556.042,82	0,31%
3	40000394 - COMPAGNIA TRASPORTI LAZIALI - COTRAL	20	497.675,00	0,27%
4	40000488 - AMA - AZIENDA MUNICIPALE AMBIENTE ROMA	12	225.428,05	0,12%
5	12043653 - LEONARDO	10	214.290,60	0,12%
6	40017230 - ENAV	4	214.189,18	0,12%
7	40008795 - ENI	7	184.102,97	0,10%
8	40003913 - ATAC - AZIENDA PER LA MOBILITA' DI ROMA CAPITALE	10	178.027,22	0,10%
9	40011967 - ARETI	6	167.853,52	0,09%
10	40018906 - ALIA SERVIZI AMBIENTALI	6	150.821,98	0,08%
TOTAL		144	3.183.708,38	1,75%

THE FIRST TEN EMPLOYERS - EXCLUDING PENSIONERS AND PUBLIC

TOTAL PORTFOLIO				
Rank	Employers	NUMBER OF LOANS	OUTSTANDING PRINCIPAL	% OF COLLATERAL TOTAL PORTFOLIO
1	40000211 - POSTE ITALIANE - ROMA	50	870.295,48	0,48%
2	40002692 - ACEA ATO 2 - GRUPPO ACEA	22	556.042,82	0,31%
3	40000394 - COMPAGNIA TRASPORTI LAZIALI - COTRAL	20	497.675,00	0,27%
4	40000393 - TELECOM ITALIA - TIM	15	355.729,10	0,20%
5	40001238 - FCA ITALY	21	331.202,87	0,18%
6	40001015 - GS	18	287.228,34	0,16%
7	40008795 - ENI	8	227.332,20	0,12%
8	40000488 - AMA - AZIENDA MUNICIPALE AMBIENTE ROMA	12	225.428,05	0,12%
9	40004417 - DUSTY	13	215.814,82	0,12%
10	12043653 - LEONARDO	10	214.290,60	0,12%
TOTAL		189	3.781.039,28	2,07%

NET ECONOMIC INTEREST

The Originator confirms that, at the date of this report, it continues to hold the net economic interest in accordance with option (1)(a) of Article 405 of the CRR and option (1)(d) of Article 51 of the AIFMR.

The retention rule (Min 5%) is respected?

YES

Sigla Credit
Prestiti personali per progetti reali

